

ALPHA  
CAPITAL



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# Alpha Capital Public Sukuk Fund

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2023, 4<sup>th</sup> Quarter Report



# 2023, 4<sup>th</sup> Quarter Quarterly Report

Fund's Objectives	<p>The Fund aims to generate income in the medium and long term by investing mainly in sukuk issued by sovereign, quasi-sovereign, or corporate entities. The Fund can also invest in money market and fixed income funds, private debt funds, trade finance funds, money market instruments and derivative contracts and structured products that are compliant with Shariah guidelines.</p>
Fund's Information	<ul style="list-style-type: none"><li>– Fund's start date: 04/09/2023</li><li>– Unit price upon offering: 10.00</li><li>– Size of the Fund: 18,825,828.47</li><li>– Type of the Fund: Public Fund</li><li>– Currency of the Fund: SAR</li><li>– Level of risk: Medium Risk</li><li>– Benchmark: S&amp;P GCC Sukuk Index</li><li>– Number of distributions: N/A</li><li>– Percentage of fees for the management of the invested funds (if any): Alpha Capital Sukuk Fund 0.75% of Net Asset Value. Alpha Murabaha Fund 0.45% of Net Asset Value.</li><li>– The investment advisor and Fund sub-manager (if any): N/A</li><li>– The number of days of the weighted average (if any): N/A</li></ul>
Definitions	<ul style="list-style-type: none"><li>– <u>Standard Deviation</u>: A statistic that measures the dispersion of a dataset relative to its mean.</li><li>– <u>Sharpe indicator</u>: It is a measure of risk-adjusted return. It describes how much excess return you receive for the volatility of holding a riskier asset.</li><li>– <u>Tracking Error</u>: The divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.</li><li>– <u>Beta</u>: A measure of the volatility or systematic risk of a security or portfolio compared to the market as a whole.</li><li>– <u>Alpha</u>: It is a measure of the fund's value added relative to a benchmark.</li><li>– <u>Information index</u>: A measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.</li></ul>
Contact Information	<ul style="list-style-type: none"><li>– Phone number: 920033594</li><li>– Website: <a href="http://www.alphacapital.com.sa">www.alphacapital.com.sa</a></li><li>– Email: <a href="mailto:clientrelations@alphacapital.com.sa">clientrelations@alphacapital.com.sa</a></li></ul>



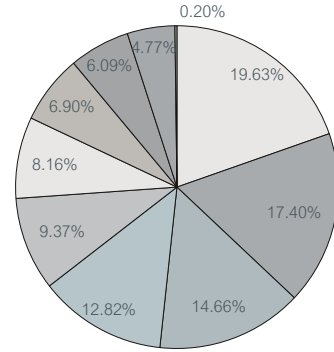
# 2023, 4<sup>th</sup> Quarter Quarterly Report

Price Information*	Item	4 <sup>th</sup> Quarter	
	Unit price	SAR 10.17576	
	% Change from last quarter*	2.37%	
	Dual unit price (if any)	N/A	
	Total units of the fund	1,850,065.79	
	Total net assets	SAR 18,825,828.47	
	P/E ratio (if any)	N/A	
Fund Information	Item	4 <sup>th</sup> Quarter	
		Value	%
	Total expense ratio	51,237.96	0.31%
	Borrowing (if any)	0.00	0.00
	Dealing expenses*	198.38	0.00%
	Investments of the fund manager (if any)	10,175,760.00	62.41%
Distributions of profits	0.00	0.00	
Details of the Fund's Ownership Investments	Item	Details	
	Full ownership	N/A	
	Usufruct right	N/A	

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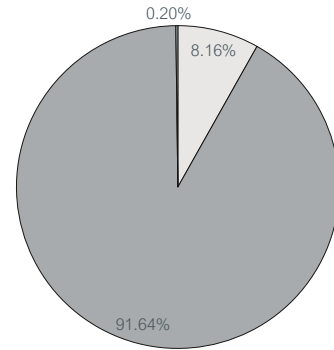
## Top 10 Investments\*

- Sukuk-1
- Sukuk-2
- Sukuk-3
- Sukuk-4
- Sukuk-5
- Mutual Fund-1
- Sukuk-6
- Sukuk-7
- Sukuk-8
- Cash, Expenses And Cash Equivalents



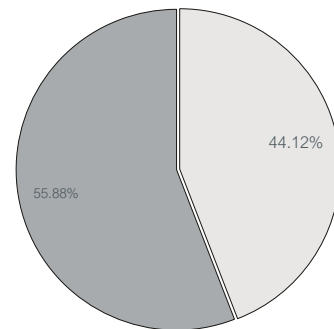
## Assets Distribution (by Sector)\*

- Mutual Fund
- Sukuk
- Cash, Expenses And Cash Equivalents



## Assets Distribution (by Geography)\*

- GCC
- Saudi Arabia



\*As of the beginning of the quarter the 2nd October 2023.

## Return Analysis\*\*

Item	3 months	Year to date**	One year	3 years	5 years
Fund performance	2.37%	1.76%	N/A	N/A	N/A
Benchmark performance	4.11%	3.33%	N/A	N/A	N/A
Performance difference	-1.74%	-1.57%	N/A	N/A	N/A

\*\* The Fund inception date is 4<sup>th</sup> September 2023.



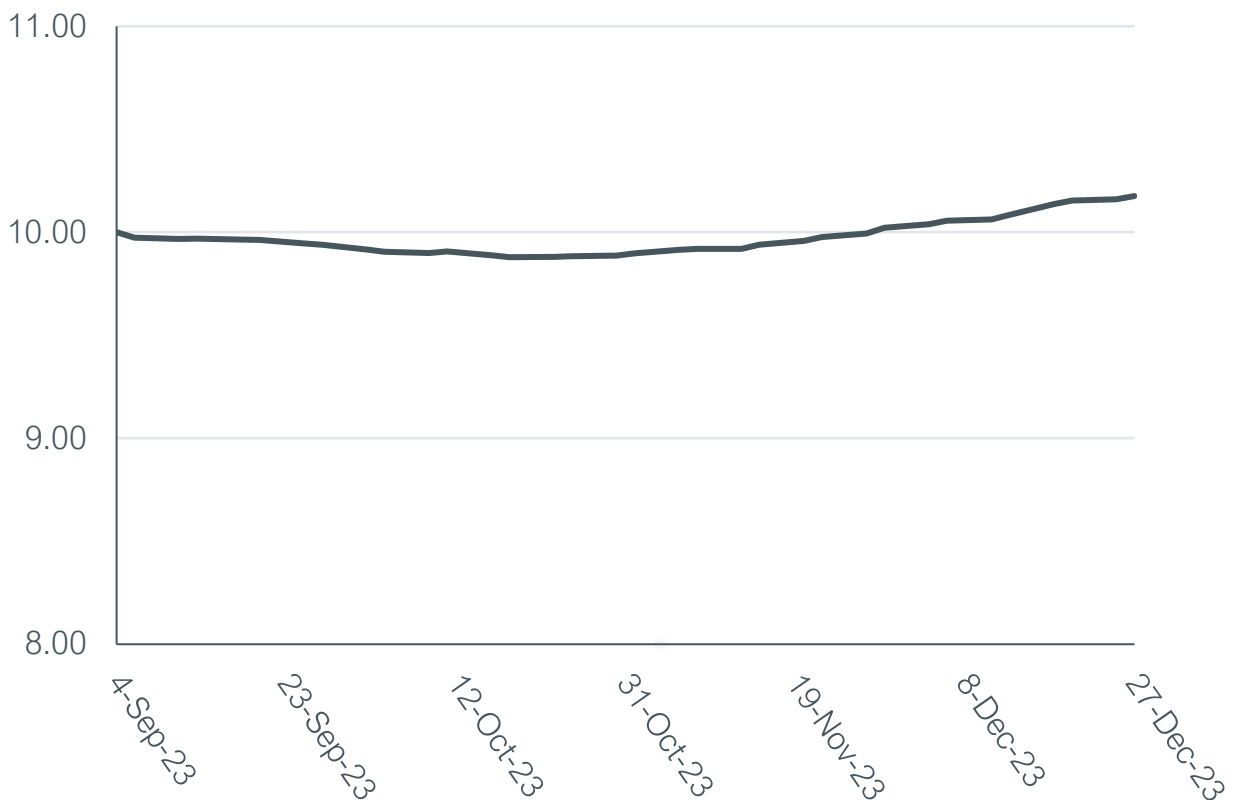
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## Performance and Risks\*

Performance and Risks standards	3 months	Year to date	One year	3 years	5 years
Standard deviation	1.61%	1.66%	N/A	N/A	N/A
Sharpe indicator	0.52	-0.10	N/A	N/A	N/A
Tracking error	2.53%	2.30%	N/A	N/A	N/A
Beta	0.37	0.40	N/A	N/A	N/A
Alpha	-0.12%	-0.73%	N/A	N/A	N/A
Information index	-0.69	-0.69	N/A	N/A	N/A

\* The Fund inception date is 4<sup>th</sup> September 2023.

## Fund Performance Since Inception





# Disclaimer

Alpha Capital Company is a licensed capital market institution by the Capital Market Authority. Alpha Capital Company does not guarantee the performance of any investment. The value of an investment in the Fund is variable and may increase or decrease. The performance of the Fund or the benchmark does not reflect and could not be considered as a guide for the future performance. There is no guarantee to the unit holders that the Fund's absolute performance or its performance relative to the Benchmark will be repeated or similar to the previous performance. The prices or value or income of the units of the Fund may decrease and the investor may get back less than the amount invested. The income of the Fund from investment in securities may fluctuate and a part of the capital invested may be used to pay that income. Alpha Capital Company is not obliged to accept the redemption request of the units at the value of the offering. The value of the units and their revenues are subject to fluctuations. The investment may not be suitable for all recipients; Alpha Capital Company recommends that if they have any doubts, they should seek advice from their investment adviser. Fees and charges apply as per Terms and Conditions ("T&C"); please refer to the T&Cs for more details on the risks involved while investing in the Fund. To obtain a copy of the T&Cs, information memorandum (if any), fund statements to unitholders and financial Reports, please visit our website [www.alphacapital.com.sa](http://www.alphacapital.com.sa) or call 920033594 or visit us on our main office. Alpha Capital Company may invest into the Fund and has or may have a position or holding in the securities concerned or in related securities.