

ALPHA
CAPITAL



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Alpha Murabaha Fund

2022, 2nd Quarter Report



2022, 2nd Quarter Quarterly Statement

Fund's Objectives

To provide low risk return to unit holders while maintaining capital and providing liquidity, through investing mainly in Murabaha transactions and other financial instruments that are low risk, short maturity and compliant with sharia principals. The fund does not distribute profit to unit holders but instead all profits and earned revenues are reinvested in the fund.

Fund's Information

- Fund's start date: 15/10/2018
- Unit price upon offering: 10.00000
- Size of the Fund: 4,323,394,564.23
- Type of the Fund: Public Fund
- Currency of the Fund: SAR
- Level of risk: Low Risk
- Benchmark: SAIBOR 1 Month
- Number of distributions: N/A
- Percentage of fees for the management of the invested funds (if any):

Fund Name	Management Fees of the Invested Fund
Riyad SAR Trade Fund	0.50% of Net Asset Value
Albilad SAR Murabaha Fund	0.25% of Net Asset Value
HSBC Saudi Riyal Murabaha Fund	0.35% of Net Asset Value
Rajhi Commodity Fund SAR	16% of Performance Fee

- The investment advisor and fund sub-manager (if any): N/A
- The number of days of the weighted average (if any): 131.44

Definitions

- Standard Deviation: A statistic that measures the dispersion of a dataset relative to its mean.
- Sharpe indicator: It is a measure of risk-adjusted return. It describes how much excess return you receive for the volatility of holding a riskier asset.
- Tracking Error: The divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.
- Beta: A measure of the volatility or systematic risk of a security or portfolio compared to the market as a whole
- Alpha: It is the excess return of an investment relative to the return of a benchmark index.
- Information index: A measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Contact Information

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2022, 2nd Quarter Quarterly Statement

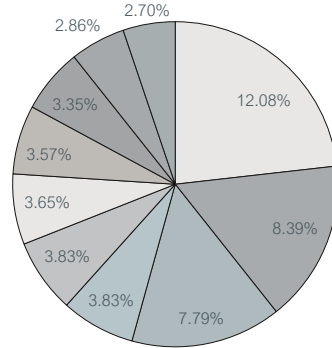
Price Information	Item	2 nd Quarter	
	Unit price	10.75873 SAR	
	% Change from last quarter	0.46%	
	Dual unit price (if any)	N/A	
	Total units of the fund	401,849,941.8053	
	Total net assets	4,323,394,564.23 SAR	
	P/E ratio (if any)	N/A	
Fund Information	Item	2 nd Quarter	
		Value	%
	Total expense ratio	6,545,713.03	0.138%
	Borrowing (if any)	0.00	0.00
	Dealing expenses	118,514.61	0.002%
	Investments of the fund manager (if any)	16,294,243.62	0.343%
Distributions of profits	0.00	0.00	
Details of the Fund's Ownership Investments	Item	Details	
	Full Ownership	N/A	
	Usufruct right	N/A	



2022, 2nd Quarter Quarterly Statement

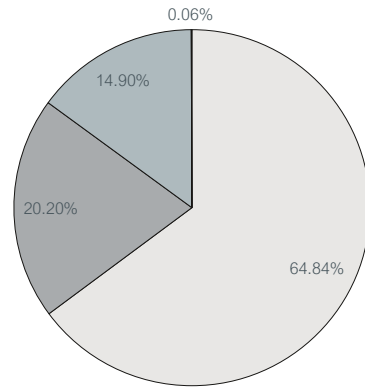
Top 10 Investments*

- Mutual Fund -1
- Sukuk-1
- Mutual Fund -2
- Shariah Compliant Deposit -1
- Shariah Compliant Deposit -2
- Shariah Compliant Deposit -3
- Shariah Compliant Deposit -4
- Shariah Compliant Deposit -5
- Shariah Compliant Deposit -6
- Sukuk-2



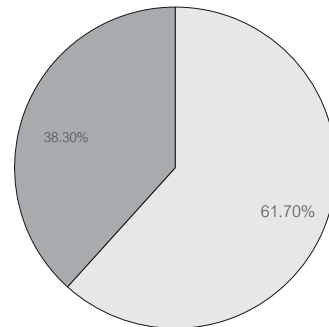
Assets Distribution (by Sector)*

- Shariah Compliant Deposits
- Money Market Funds
- Sukuk
- Cash, Cash Equivalents and Accrued Expenses



Assets Distribution (by Geography)*

- Local
- GCC



* As of beginning of Quarter on 3rd April 2022

Return Analysis

Item	3 months	Year to date	One year	3 years	5 years
Fund performance	0.46%	0.78%	1.41%	5.60%	N/A
Benchmark performance	0.44%	0.67%	1.00%	3.56%	N/A
Performance difference	0.02%	0.11%	0.41%	2.04%	N/A

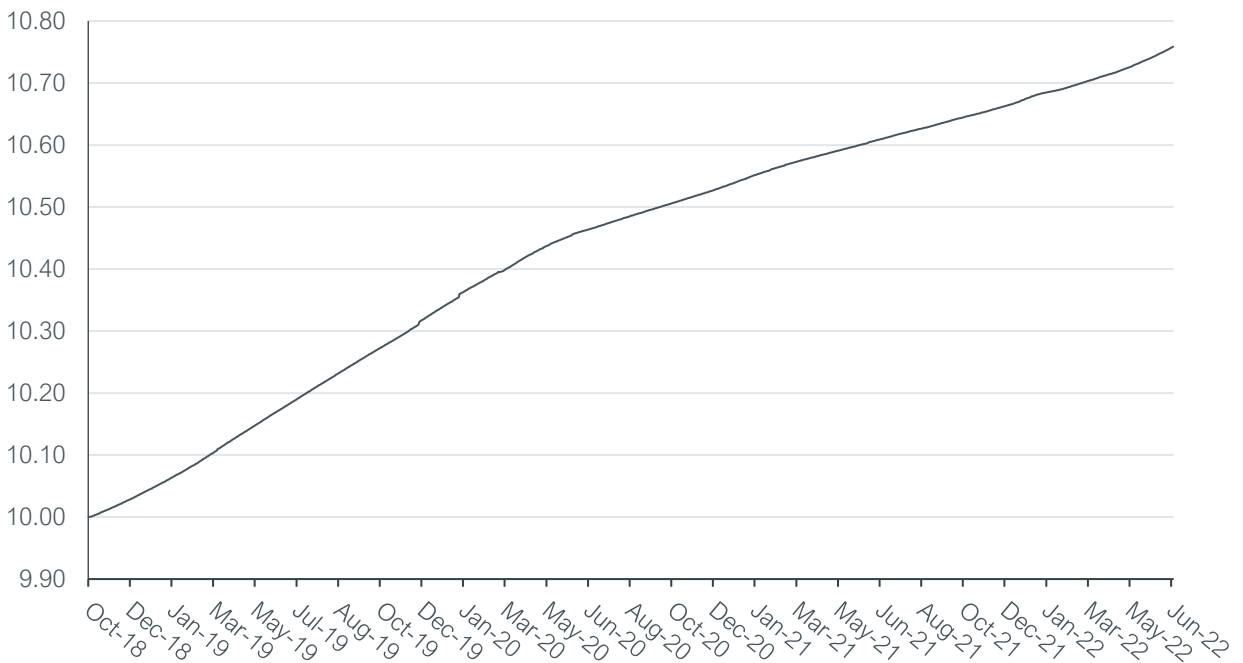


2022, 2nd Quarter Quarterly Statement

Performance and Risks

Performance and Risks standards	3 months	Year to date	One year	3 years	5 years
Standard deviation	0.11%	0.08%	0.07%	0.10%	N/A
Sharpe indicator	0.17	1.31	5.57	20.00	N/A
Tracking error	0.01%	0.02%	0.03%	0.05%	N/A
Beta	0.97	0.96	1.00	1.13	N/A
Alpha	0.02%	0.11%	0.41%	2.04%	N/A
Information index	1.44	5.10	14.55	39.29	N/A

Fund Performance Since Inception





Disclaimer

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